

“APPROVED”
by the decision of the sole shareholder of JSC
“Uzbekistan Airways”
№4 of «18th» of October 2019

REGULATION
**«ON THE GENERAL MEETING OF SHAREHOLDERS OF THE JOINT
STOCK COMPANY “UZBEKISTAN AIRWAYS”»**

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I. GENERAL PROVISIONS

1. This “Regulation on the General Meeting of Shareholders of the “Uzbekistan Airways” Joint Stock Company (hereinafter referred to as the Regulation) is developed in accordance with the Law of the Republic of Uzbekistan “On Joint-Stock Companies and Protection of Shareholders’ Rights” (hereinafter referred to as the Law), recommendations of the Corporate Governance Code (Minutes No. 9 of 31.12 .2015), other legislative acts and the Charter of “Uzbekistan Airways” Joint Stock Company (hereinafter - the Charter).

2. These Regulations determine the status, competence, procedure and terms for preparing, convening and holding the General Meeting of Shareholders of “Uzbekistan Airways” Joint Stock Company (hereinafter referred to as the Company).

3. The general meeting of shareholders is the supreme management body of the Company. One of the main tasks of the Company, its governing bodies and officials during the General Meeting of Shareholders is to ensure the observance of the rights and legitimate interests of shareholders in connection with their participation in the meeting, timely provision of reliable and complete information about the Company to shareholders, including on all issues agenda of the General Meeting of Shareholders, the volume of which is determined by applicable law and these Regulations.

4. To ensure the implementation of the rights and legitimate interests of shareholders, the management and control bodies of the Company shall ensure equal treatment of all shareholders, regardless of their shares, income, gender, race, religion, nationality, language, social origin, personal and public provisions.

5. The Company is obliged to hold an annual General Meeting of Shareholders (annual General Meeting of Shareholders).

6. The annual general meeting of shareholders is held no later than 6 (six) months after the end of the financial year.

7. Conducted in addition to the annual General Meeting of Shareholders are extraordinary.

8. The date and procedure for holding the General Meeting of Shareholders, the procedure for notifying shareholders about its holding and the list of materials (information) provided to shareholders in preparation for the General Meeting of Shareholders are established by the Supervisory Board of the Company, except for the cases when the General Meeting of Shareholders is convened at the initiative of the shareholder (shareholders).

II. COMPETENCE OF THE GENERAL MEETING OF SHAREHOLDERS

9. The competence of the General Meeting of Shareholders includes:

making amendments and additions to the charter of the Company or approval of the new edition of the charter of the Company, except as otherwise provided by law;

reorganization of the Company;

liquidation of the Company, appointment of a liquidator (liquidation commission) and approval of interim and final liquidation balance sheets;

determination of the quantitative composition of the Supervisory Board of the Company, election of their members and early termination of their powers;

determination of the maximum size of authorized shares;

resolving issues to increase the authorized capital (authorized capital) of the company and making appropriate changes to the charter of the Company;

determination of the placement price (placing on the exchange and organized over-the-counter securities market) of shares in the manner prescribed by law;

reduction of the authorized capital of the Company;

acquisition of own shares;

approval of the organizational structure of the company, formation of the executive body of the Company, election (appointment) of its head and early termination of his powers;

election of members of the Audit Commission of the Company and early termination of their powers, as well as approval of the Regulations on the Audit Commission;

approval of the annual report of the Company, as well as the development strategy of the company for the medium and long term with the definition of its specific terms based on the main directions and goals of the Company;

distribution of profits and losses of the Company;

hearing reports of the Supervisory Board and the conclusions of the Audit Commission of the Company on issues within their competence, including compliance with the requirements for the management of the Company established by law;

approval of the regulations of the General Meeting of Shareholders;

splitting and consolidation of shares;

establishment of remuneration and (or) compensation paid to the Supervisory Board and the Audit Commission of the Company;

adoption of a decision on the execution by the Company of major transactions and transactions with affiliates in cases provided for by law and this Charter;

approval of the Provisions “On Internal Control”, “On Dividend Policy”, “On Measures Implemented in Conflict of Interests”;

approval of anti-corruption and compliance policies of the Company;

making a decision on determining an audit organization for conducting a mandatory audit, on the maximum amount of payment for its services and on conclusion (termination) of an agreement with it;

determination of transactions related to current business activities;

resolution of other issues in accordance with the legislation and the Charter of the Company.

10. Issues related to the competence of the General Meeting of Shareholders cannot be referred to the decision of the Supervisory Board of the Company.

11. Matters related to the competence of the General Meeting of Shareholders cannot be transferred to the decision of the Chairman of the Management Board of the Company.

12. A long-term development strategy of the Company is approved at the annual General Meeting of Shareholders, providing for the strategic goals of the Company to maintain financial stability, increase the competitiveness of the Company, leading to an increase in the value of shares of the Company.

13. At the annual general meeting of shareholders, the following issues shall be considered without fail:

a) the report of the Supervisory Board for the management of the Company over the past year and the results of an independent assessment of the corporate governance system in the Company;

b) the report of the Executive Body on the production and financial and economic activities of the Company based on the results of the past year and the progress in the implementation of the annual (short-term) Business Plan of the Company;

c) reports of the Executive Body and the Supervisory Board of the Company on measures taken to achieve the medium-term and long-term development strategy of the Company;

d) the report of the Audit Commission of the Company and approval of the opinion of the Audit Commission;

e) approval of the opinion of the Company's external auditor;

f) approval of the annual report of the Company;

g) distribution of profits and losses of the Company;

h) election of members of the Supervisory Board of the Company;

i) election of members of the Audit Commission of the Company;

j) if necessary, other issues within the competence of the General Meeting of Shareholders in accordance with the legislation or the Charter of the Company.

14. The following information is disclosed at the annual general meeting of shareholders:

a) on the amount of remuneration and compensation to members of the Supervisory Board and the Chairman of the Management Board of the Company;

b) on the distribution of net profit, the amount of dividends with justification of the proposed size, assessment of their compliance with the dividend policy adopted by the Company, if necessary, explanation and economic justification of the volumes of the direction of a certain part of the profit for the development of the Company.

15. The Chairman and the members of the Supervisory Board, the Chairman of the Management Board, the chairman and members of the Audit Commission of the Company, the head of the Internal Audit Service and the representative of the external auditor of the Company must be present at the annual General Meeting of Shareholders.

16. The annual General Meeting of Shareholders must also be attended by persons whose candidatures are included in the voting ballots for the election of the Supervisory Board members and the members of the Audit Commission of the Company.

17. The General Meeting of Shareholders is entitled to apply liability measures to Company officials for non-compliance with the recommendations of the Corporate Governance Code.

III. DECISION-MAKING PROCEDURE BY THE GENERAL MEETING OF SHAREHOLDERS

18. Decisions of the General Meeting of Shareholders on the issue put to the vote are adopted by a majority of votes of shareholders - owners of voting shares of the Company (by simple majority) participating in the General Meeting, unless otherwise provided by the Law, the Charter of the Company and these Regulations.

19. The decision to form or increase the state share in the authorized capital of the Company due to the existing tax and other debts to the state is made by the General Meeting of Shareholders by a simple majority votes of shareholders, with the consent of the shareholders (except the state), owners of at least two-thirds of the outstanding voting shares of the Company.

20. The calculation of votes at the General Meeting of Shareholders on the issue put to the vote, the voting power of which is held by the shareholders - owners of ordinary and preferred shares of the Company, is carried out for all voting shares jointly.

21. Decisions on the following issues are taken by the General Meeting of Shareholders by a three-fourths majority of the votes of the shareholders holding voting shares participating in the General Meeting of Shareholders (by qualified majority):

a) making amendments and additions to the Charter of the Company or approval of the new version of the Charter of the Company;

b) reorganization of the Company;

c) liquidation of the Company, appointment of a liquidator (liquidation commission) and approval of interim and final liquidation balance sheets;

d) determination of the maximum size of authorized shares;

e) hearing reports of the Supervisory Board and conclusions of the Audit Commission of the Company on issues within their competence, including compliance with the requirements for the management of the Company established by law;

f) execution of major transactions by the Company;

g) transactions by the Company with affiliates.

22. The general meeting of shareholders is not entitled to make decisions on issues not included in the agenda of the meeting, as well as to make changes to the agenda. If for any reason it is impossible to make a decision on an issue included in the agenda of the General Meeting of Shareholders, then a decision is taken to not consider this issue.

23. Decisions adopted by the General Meeting of Shareholders and the voting results are disclosed on the official website of the authorized state capital market regulation body, the Republican Stock Exchange (RSE) "Tashkent" and on the corporate website of the Company within the time periods established by law.

24. A shareholder shall have the right to appeal to a court a decision made by the General Meeting of Shareholders if he did not participate in the General Meeting of Shareholders for a good reason or voted against such a decision.

IV. PROCEDURE FOR PARTICIPATION IN THE GENERAL MEETING OF SHAREHOLDERS

25. The right to participate in the General Meeting of Shareholders is held by shareholders registered in the register of shareholders of the Company formed 3 (three) business days prior to the date of the General Meeting of Shareholders.

26. It is not allowed to make changes and additions to the register of shareholders of the Company, with the exception of the case of restoration of violated rights of persons not included in the specified register at the date of its formation, or correction of errors made during its formation.

27. The General Meeting may be attended by members of the Supervisory Board, the Chairman of the Management Board, members of the Audit Commission, members of the Internal Audit Service and the external auditor of the Company, as well as agenda rapporteurs and invited persons.

28. The right to participate in the General Meeting of Shareholders is exercised by the shareholder in person or through his representative.

29. A shareholder is entitled at any time to replace his representative at the General Meeting of Shareholders or to participate in it personally.

30. The representative of a shareholder at the General Meeting of Shareholders acts based on a power of attorney drawn up in writing. The power of attorney for voting should contain information about the representative and the representative (name or title, place of residence or location, passport information). A power of attorney to vote on behalf of an individual must be notarized. A power of attorney for voting on behalf of the legal entity must be issued on the letterhead of the legal entity signed by its head and is certified by the seal of this legal entity (if there is a seal). (Appendix No. 1.2)

31. If the shares of the Company are transferred to trust, then the voting power at the General Meeting of Shareholders is exercised by the representative of the trust manager of investment assets based on the trust management and power of attorney.

32. In the event that a share of the Company is in the common share ownership of several persons, the voting powers at the General Meeting of Shareholders are exercised at their discretion by one of the participants in the common share ownership or by their common representative. The powers of each of these persons must be formalized in prescribed manner.

33. To participate in the General Meeting of Shareholders, shareholders or their authorized representatives must register at the place and time specified in the notice of the General Meeting of Shareholders.

34. Registration of shareholders - individuals who arrived to participate in the General Meeting of Shareholders is carried out upon presentation of a passport or other document proving the identity of the shareholder, and with respect to the representative - a duly executed power of attorney.

35. The head of a legal entity - a shareholder of the Company exercises his authority at the General Meeting of Shareholders ex officio based on an order on the appointment and an identity document.

36. A representative of a legal entity shareholder may participate in the General Meeting of Shareholders if there is a power of attorney in his name issued with the signature of the head of the organization or another person authorized by the constituent documents.

37. For the registration of shareholders entitled to participate in the General Meeting of Shareholders, there is drawn up a registration list. (Appendix No. 3)

38. The registration list must be certified by the seal of the joint-stock company, and if the registration list consists of more than one sheet, it is numbered, stitched and sealed with the seal of the company.

39. During the General Meeting of Shareholders, shareholders (their representatives) sign on the registration list and receive a set of ballots. (Appendix No. 4, 4-a)

40. If a participant in the General Meeting of Shareholders submits a power of attorney to represent the interests of one or more shareholders, he will be given ballots for voting of each represented shareholder, and the registration list opposite the name of the represented shareholder shall be marked: "by proxy No. ___ of " ___" to _____ (count -to) voting shares" and the surname, name, patronymic of the representative shall be indicated.

41. A shareholder is entitled at any time to replace his representative or to participate in the General Meeting of Shareholders personally.

42. A person entitled to participate in the General Meeting of Shareholders (including a new representative acting on the basis of a power of attorney to vote) is subject to registration for participation in the General Meeting of Shareholders, and voting ballots should be issued to him

if the notice of the replacement (recall) of the representative was received by the Company or the Counting Commission before the registration of the representative whose powers are terminated.

43. For shareholders who cannot personally participate in the General Meeting of Shareholders, the Company provides an opportunity and creates conditions for voting by e-mail (with confirmation by electronic digital signature), as well as by holding the General Meeting in video conferencing mode - participation in the General Meeting remotely.

44. A shareholder (his representative), who participated in the General Meeting of Shareholders, has the right to demand at his own expense to issue him a copy of the completed ballot.

A copy of the ballot is certified by the Chairman of the Counting Commission of the Company.

V. PREPARATION FOR THE GENERAL MEETING OF SHAREHOLDERS

45. In preparation for the General Meeting of Shareholders, the Supervisory Board or persons, in accordance with the Law, having the right to convene the General Meeting of Shareholders determine:

date, time and place of the General Meeting of Shareholders;

agenda of the General Meeting of Shareholders;

the date of the Company shareholders register formation for notification of the general meeting of shareholders

the date of the Company shareholders register formation for the General Meeting of Shareholders;

the procedure for notifying shareholders about the General Meeting of Shareholders;

a list of information (materials) provided to shareholders in preparation for the General Meeting of Shareholders;

form and text of the voting ballot.

46. It is not allowed to include wording that does not contain a specific issue on the agenda of the General Meeting of Shareholders (including “miscellaneous”, “other”, “another”, etc.).

47. The date of the General Meeting of Shareholders cannot be established more than 30 (thirty) days from the date of the decision to hold it.

48. The notice of the general meeting of shareholders is published on the Unified Portal of Corporate Information, on the official website of the company and in the media, and is also sent to shareholders by e-mail no later than twenty-one days, but no earlier than thirty days before dates of the general meeting of shareholders. (Appendix No. 5)

49. The announcement of the General Meeting of Shareholders must contain:

a) name, location (postal address) and email address of the Company;

b) the date, time and place of the General Meeting of Shareholders;

c) the date of formation of the register of shareholders of the Company for notification at the General Meeting of Shareholders;

d) the date of the Company shareholders register formation for participation in the General Meeting of Shareholders;

e) issues included in the agenda of the General Meeting of Shareholders;

f) the procedure for familiarizing shareholders with information (materials) to be provided to shareholders in preparation for the General Meeting.

50. The information (materials) to be provided to shareholders in preparation for the General Meeting of Shareholders includes:

a) annual report of the Company;

b) the conclusion of the Audit Commission of the Company based on the results of the audit of the annual financial and economic activities of the Company;

c) the conclusion of the audit organization on the results of the audit of the annual financial and economic activities of the Company;

d) information on candidates for members of the Supervisory Board;

e) information on candidates for members of the Audit Commission of the Company;

f) a draft of amendments and additions to the Charter of the Company, or a draft of the Charter of the Company in a new edition (if necessary);

g) other materials on the agenda items of the General Meeting of Shareholders;

h) information containing the position of the Supervisory Board on each item on the agenda of the General Meeting.

51. Information (materials) is provided to shareholders prior to the General Meeting of Shareholders by sending by e-mail no later than 7 (seven) calendar days before the General Meeting of Shareholders.

VI. PROPOSALS FOR THE AGENDA OF THE GENERAL MEETING OF SHAREHOLDERS

52. Shareholders (a shareholder) holding in aggregate at least 1 (one) percent of the voting shares of the Company, no later than 90 days after the end of the financial year of the Company, have the right to make proposals on the agenda of the annual General Meeting of Shareholders, profit distribution, candidatures for members management and control bodies, the number of which cannot exceed the quantitative composition of this body, with the possibility of replacing them before the General Meeting of Shareholders.

53. If, within the period established by the Charter of the Company, no proposals have been received from shareholders to nominate candidates to the Supervisory Board and the Audit Commission, the Supervisory Board may determine the list of candidates for the Supervisory Board and the Audit Commission of the Company independently.

54. Shareholders (a shareholder) are entitled to amend the list of candidates nominated by them for the Supervisory Board and the Audit Commission of the Company no later than 3 (three) business days from the date of publication of the announcement of the annual General Meeting of Shareholders. In this case, the re-publication of the announcement of the annual General Meeting of Shareholders is not required. In this case, a change in the composition of the candidates is made by the decision of the Supervisory Board, which approves the ballot papers.

55. An issue on the agenda of the General Meeting of Shareholders shall be entered in writing with the reasons for its statement, the name (name) of the shareholders (shareholder) introducing the issue, the number and type of shares owned by them. (Annex No. 6)

56. When making proposals on nominating candidates to the Supervisory Board and the Audit Commission of the Company, including in case of self-nomination, the name of the candidate, the number and type of shares owned by him (if the candidate is a shareholder of the

Company), as well as names (name) are indicated shareholders nominating a candidate, number and type of shares held by them.

57. The Supervisory Board of the Company is obliged to consider the proposals and make a decision on including them on the agenda of the General Meeting of Shareholders or on refusing to include them on the agenda no later than 10 (ten) days after the deadline specified in clause 52 of these Regulations. An issue submitted by shareholders (a shareholder) shall be included in the agenda of the General Meeting of Shareholders, as well as nominated candidates shall be included in the voting ballot for elections to the Supervisory Board and the Internal Audit Commission of the Company, unless:

a) the shareholders (shareholder) did not meet the deadline set by in paragraph 52 of these Regulations;

b) shareholders (a shareholder) are not owners of the number of voting shares of the Company, provided for in paragraph 52 of these Regulations;

c) the data provided for in paragraph 55 of these Regulations are incomplete;

d) proposals do not meet the requirements of the law.

58. The decision of the Supervisory Board of the Company to include or reasonably refuse to include an item on the agenda of the General Meeting of Shareholders or a candidate on the list of candidates for voting on elections to the Supervisory Board and the Audit Commission of the Company shall be sent to the shareholders (shareholder) who submitted a question or submitted a proposal no later than 3 (three) business days from the date of its adoption.

59. The decision of the Supervisory Board of the Company to refuse to include an item on the agenda of the General Meeting of Shareholders or a candidate on the list of candidates for voting on elections to the Supervisory Board and the Audit Commission of the Company may be appealed to a court.

VII. ORDER OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

60. An extraordinary general meeting of shareholders is held by decision of the Supervisory Board of the Company based on:

a) its own initiative;

b) a written request of the Audit Commission;

c) a written request from a shareholder (s) who owns at least 5 (five) percent of the Company's voting shares as of the written request date.

61. The convocation of an extraordinary General Meeting of Shareholders is carried out by the Supervisory Board of the Company no later than 30 (thirty) days from the date of submission of a written request for an extraordinary General Meeting of Shareholders.

62. The request for an extraordinary General Meeting of Shareholders shall formulate the issues to be included in the agenda of the meeting, indicating the reasons for their introduction. (Annex No. 7)

63. The Supervisory Board of the Company is not entitled to amend the wording of issues on the agenda of the extraordinary General Meeting of Shareholders convened at the request of the Audit Commission of the Company or a shareholder (s) that owns at least 5 (five) percent of the voting shares of the Company.

64. If the request to convene an extraordinary General Meeting of Shareholders comes from a shareholder (s), it must contain the name (name) of the shareholder (s) requiring the convocation of the meeting, indicating the number, type of shares owned by him.

65. The request to convene an extraordinary General Meeting of Shareholders is signed by the person (s) requiring the convocation of an extraordinary General Meeting of Shareholders.

66. Within 10 (ten) days from the date of the request of the Audit Commission of the Company or the shareholder (shareholders) owning at least 5 (five) percent of the voting shares of the Company to convene an extraordinary General Meeting of Shareholders, the Supervisory Board of the Company must decide on convening an extraordinary General Meeting of Shareholders or on refusing to convene it.

67. The decision to refuse to convene an extraordinary General Meeting of Shareholders at the request of the Audit Commission of the Company or a shareholder (shareholders), who owns at least 5 (five) percent of the voting shares of the Company, may be taken if:

a) a shareholder (shareholders), requiring the convocation of an extraordinary General Meeting of Shareholders, is not the owner of 5 (five) percent of the voting shares of the Company on the date of presentation of the claims;

b) none of the issues proposed for inclusion on the agenda is referred to the competence of the General Meeting of Shareholders;

c) the issue proposed for inclusion on the agenda does not meet the requirements of the Law.

68. The decision of the Supervisory Board to convene an extraordinary General Meeting of Shareholders or a reasoned decision to refuse to convene it shall be sent to persons requiring its convocation no later than 3 (three) business days from the date of its adoption.

69. The decision of the Supervisory Board of the Company to refuse to convene an extraordinary General Meeting of Shareholders may be appealed to a court.

70. If, within 10 (ten) days, the Supervisory Board of the Company has not made a decision to convene an extraordinary General Meeting of Shareholders or a decision has been made to refuse to convene it, an extraordinary General Meeting of Shareholders may be convened by persons requiring its convocation. In this case, the costs of preparing and holding the General Meeting of Shareholders may be reimbursed by decision of the General Meeting of Shareholders at the expense of the Company.

71. In the event that an extraordinary General Meeting of Shareholders is convened by a shareholder (shareholders), in accordance with the Law having such a right, the shareholder (shareholders) draw up their decision in writing. The decision shall indicate the name (full name) of the shareholder (s), an authorized official of the shareholder (for a legal entity), the number of voting shares owned by the shareholder (s). When deciding to convene an extraordinary General Meeting, the shareholder (s) shall determine the issues referred to in paragraph 45 of these Regulations. The convocation of an extraordinary General Meeting of Shareholders, in this case, is carried out by the shareholder (shareholders) in the manner prescribed by section V of these Regulations. Wherein:

a) the placement of information on the holding of an extraordinary General Meeting of Shareholders on the official website of the Company is carried out by the Executive Body of the Company on the basis of a written request by the shareholder (shareholders) to post a message;

b) an order to create a register of shareholders of the Company is executed directly at the Central Securities Depository by the shareholder (shareholders) upon submission of documents confirming the right to convene an extraordinary General Meeting of Shareholders (extract from

the shareholder's securities account, a copy of the shareholder's passport or his representative, a copy of the written request for convocation Extraordinary General Meeting of Shareholders with a note on receipt, if there is a copy of the decision of the Supervisory Board or a letter refusing to convene an extraordinary General meeting of shareholders).

VIII. QUORUM OF THE GENERAL MEETING OF SHAREHOLDERS

72. The General Meeting of Shareholders is legally qualified (has a quorum) if, at the time of the end of registration, shareholders (their representatives), having in total more than 50 (fifty) percent of the votes of the placed voting shares of the Company, have registered to participate in the General Meeting.

73. In case the preferred shares vote only on one or several issues on the agenda, the number of ordinary shares represented determines the quorum of the meeting, and the votes are counted on these issues from the total number of voting ordinary and preferred shares.

74. In the absence of a quorum for the General Meeting of Shareholders, the date of the repeated General Meeting of Shareholders is announced. Changing the agenda during the repeated General Meeting of Shareholders is not allowed.

75. A repeated General Meeting of Shareholders convened in lieu of a failed meeting is eligible if, at the time of the end of the registration, shareholders (their representatives), having in aggregate more than 40 (forty) percent of the votes of the outstanding voting shares of the Company, have registered for participation in it.

76. Notification of a repeat General Meeting of Shareholders is carried out on time and in the form provided for in paragraph 48 of these Regulations.

77. When the date of the General Meeting of Shareholders is postponed due to the absence of a quorum for less than 20 (twenty) days, the shareholders entitled to participate in the repeated General Meeting of Shareholders are determined in accordance with the register of shareholders entitled to participate in the failed General Meeting of Shareholders .

IX. WORKING BODIES OF THE GENERAL MEETING OF SHAREHOLDERS

78. The main goal of creating the working bodies of the General Meeting is to ensure that shareholders exercise their rights to participate in the meeting in the process of holding it, discuss agenda items and vote on them.

79. The working bodies of the General Meeting of Shareholders are: the Presidium, the Chairman and Secretary of the meeting, the Counting Commission.

80. The General Meeting of Shareholders is chaired by the Chairman of the Supervisory Board of the Company, and in case of absence, for good reason, one of the members of the Supervisory Board or the person who convened the meeting.

81. The Chairman of the General Meeting of Shareholders heads the Presidium of the General Meeting of Shareholders, announces the opening of the General Meeting of Shareholders and the completion of its work ensures the conduct of the meeting and has all the powers necessary for it to perform its duties properly.

The Chairman of the General Meeting may authorize audio recording, video recording and broadcasting of the General Meeting of Shareholders on the Internet.

82. The Chairman of the General Meeting of Shareholders directs the course of the meeting, coordinates the actions of the working bodies of the General Meeting of Shareholders, determines the procedure for discussing issues, limits the time for speakers to speak, gives

explanations on the conduct of the meeting and voting, and monitors the presence of order in the hall.

83. To count votes, register shareholders to attend the General Meeting of Shareholders, and issue voting ballots, the Supervisory Board of the Company creates a Counting Commission, the quantitative and personal composition of which is approved by the General Meeting of Shareholders.

84. The composition of the Counting Commission may not be less than 3 (three) people. The Counting Commission may not include members of the Supervisory Board of the Company, members of the Audit Commission of the Company, chairman of the Management Board of the Company, or persons nominated for these positions.

85. Independent experts (investment adviser and other professional securities market participants) may be involved in providing practical assistance to the Counting Commission or performing its functions.

If an independent expert is involved to provide practical assistance to the Counting Commission of the Company, the Chairman of the Management Board of the Company makes the decision.

If an independent expert is involved to directly perform the functions of the Counting Commission, the decision is made by the Supervisory Board.

The Company enters into an appropriate contract with an independent expert, providing for the responsibility of an independent expert for the improper fulfillment of the obligations assigned to it by the contract.

86. Voting at the General Meeting of Shareholders is carried out on the principle of “one voting share of the Company - one vote”, with the exception of cases of cumulative voting on the election of members of the Supervisory Board of the Company.

87. Voting shall be counted on those issues on which the voter has left only one of the possible voting options - “for”, “against”, “abstained” (with the exception of cumulative voting, in which the question put to the vote is expressed as “for”).

Voting ballots filled out in violation of this requirement shall be invalidated and votes on the issues contained therein shall not be counted.

88. In the event that the voting ballot contains several issues put to the vote, failure to comply with the requirement specified in paragraph 86 of these Regulations with respect to one or more issues does not entail the recognition of the voting ballot as a whole.

With the participation of a shareholder in the General meeting of shareholders remotely, electronic newsletters confirmed by electronic digital signature must be sent by e-mail to the official e-mail address of the Company before the end of the General meeting of shareholders.

89. The term of office of the Counting Commission is calculated from the moment of its election by the General Meeting of Shareholders until the election (or re-election) of a new composition of the Counting Commission by the relevant General Meeting of Shareholders (annual or extraordinary). In the event that at the time of the General Meeting of Shareholders one or more members of the Counting Commission are absent, the Supervisory Board of the Company introduces the candidacy of a new member to the Counting Commission or creates the Counting Commission, with subsequent approval of the candidates by the corresponding General Meeting of Shareholders (annual or extraordinary).

90. In preparation for the General Meeting of Shareholders, the Counting Commission, on behalf of the Supervisory Board (or persons convening the meeting), performs the following functions:

a) draw up a registration list of shareholders entitled to participate in the General Meeting of Shareholders;

b) prepares ballots for voting at the General Meeting of Shareholders.

91. At the General Meeting of Shareholders, the Counting Commission performs the following functions:

a) register shareholders (their representatives) for participation in the General Meeting;

b) keep records of powers of attorney and the rights granted by them;

c) issue and keep records of issued ballots, and also issue to shareholders other information (materials) of the General Meeting;

92. The counting commission determines:

a) the quorum of the General Meeting of Shareholders;

b) clarifies issues arising in connection with the exercise by shareholders (their representatives) of voting rights at the General Meeting of Shareholders;

c) explains the voting procedure on issues put to the vote;

d) ensures the established voting procedure and the right of shareholders to vote;

e) counts votes and sums up the results of voting;

f) draws up a protocol on the voting results;

g) certifies a copy of the completed ballot paper of the person who participated in the General Meeting of Shareholders;

h) transfers voting ballots to the archive of the Company.

93. The candidate for the Secretary of the General Meeting of Shareholders is nominated by the Supervisory Board of the Company.

94. The Secretary of the General Meeting of Shareholders is approved by the General Meeting of Shareholders.

95. Secretary of the General Meeting of Shareholders:

a) records the progress of the General Meeting of Shareholders;

b) keeps a record of those wishing to take part in the discussion of issues on the agenda of the meeting on written requests;

c) draws up the minutes of the General Meeting of Shareholders in 2 (two) copies no later than 10 (ten) days after the closing of the General Meeting of Shareholders.

X. PROCEDURE FOR CARRYING OUT THE GENERAL MEETING OF SHAREHOLDERS

96. After the registration of participants in the General Meeting of Shareholders is completed, the Chairman of the Supervisory Board (if he is absent for good reason, one of the members of the Supervisory Board of the Company, or the person who convened the meeting) invites the Counting Commission to announce the results of registration of shareholders (their representatives) who arrived to participate in the General Meeting.

If there is a quorum of the meeting, the Chairman of the Supervisory Board (if it is absent for good reason, one of the members of the Supervisory Board of the Company, or the person who convened the meeting) declares the General Meeting of Shareholders open.

97. At each General Meeting of Shareholders, the Voting Procedure is approved.

Approval of the Voting Procedure, the Procedure (Rules) of conducting the General Meeting of Shareholders and the election of the working bodies of the General Meeting - the Chairman and Secretary of the meeting and the Counting Commission is carried out by show of hands (open voting). Ballots (secret ballot) carry out voting on issues on the agenda.

98. At each General meeting of shareholders, the Procedure (procedure) for conducting the General meeting of shareholders is approved.

99. The procedure for conducting (the regulation) of the General Meeting provides for the time of the beginning and expected completion of the meeting, the duration of speeches, discussions and breaks, the sequence of agenda items, names and positions of rapporteurs on agenda items, the procedure for voting and the announcement of its results.

100. The current issues arising during the meeting are decided by the Chairman of the meeting individually, based on the main principle: each participant can use the right to speak at the General Meeting of Shareholders on the issue under discussion within the allotted time.

101. Those who wish to participate in the discussion of agenda items shall submit to the Secretary of the General Meeting of Shareholders a written application indicating the issue for discussion.

102. The Chairman of the Supervisory Board (if he is absent for good reason, one of the members of the Supervisory Board of the Company, or the person who convened the meeting, proposes to elect the Presidium, Chairman and Secretary of the General Meeting of Shareholders and approve the quantitative and personal composition of the Counting Commission.

103. After the election of the working bodies, the Chairman of the meeting announces the agenda of the meeting. The general meeting of shareholders hears rapporteurs on agenda items and shareholders (their representatives) participate in the discussion of issues.

104. After discussing all the issues on the agenda and making decisions, the members of the Counting Commission collect ballots and calculate the voting results.

105. After summing up the voting results, the Counting Commission announces the voting results and decisions taken on each item on the agenda of the General Meeting of Shareholders.

106. After the Counting Commission has announced the voting results and the decisions taken, the Chairman of the meeting declares the General Meeting of Shareholders closed.

XI. MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS

107. The minutes of the General Meeting of Shareholders shall indicate:

- place and time of the General Meeting of Shareholders;
- the total number of votes held by shareholders holding voting shares of the Company;
- the number of votes held by shareholders who participated in the General Meeting;
- Chairman (Presidium) and Secretary of the meeting;
- composition of the Counting Commission;
- meeting agenda;
- the main provisions of the speeches, issues put to the vote, the voting results and decisions adopted by the General Meeting of Shareholders.

108. The minutes of the General Meeting of Shareholders shall be compiled no later than 10 (ten) calendar days after the closing of the General Meeting of Shareholders in duplicate.

Both copies are signed by the chairman of the General Meeting and the Secretary of the General Meeting.

109. The minutes of the Counting Commission are not approved by a special decision of the meeting, but are taken into account and are to be attached to the minutes of the General Meeting of Shareholders.

110. After signing the minutes of the General Meeting of Shareholders, the Counting Commission transfers the documents of the meeting to the archive of the Company, including the registration list of participants of the General Meeting, sealed voting ballots, protocols of voting results signed by members of the Counting Commission, and the minutes of the General Meeting of Shareholders.

111. The minutes of the General Meeting of Shareholders of the Company are transmitted to the Management Board of the Company on the day of its signing for execution.

112. Decisions adopted by the General Meeting of Shareholders, as well as the voting results, are brought to the notice of shareholders in the manner and terms provided for by the Law.

XII. INFORMATION DISCLOSURE

113. Information on the General Meeting of Shareholders is posted on the corporate website of the Company, including:

- a) "Regulation on the General Meeting of Shareholders", as well as amendments and additions to it;
- b) decisions of the General Meeting of Shareholders;
- c) reports of the Supervisory Board to the General Meeting of Shareholders;
- d) other information in accordance with the requirements of the law.

XIII. FINAL PROVISIONS

114. The execution of decisions of the General Meeting of Shareholders is organized by the Executive Body of the Company and the Supervisory Board on issues within its competence, unless otherwise specified in the decision and is not reflected in the minutes of the General Meeting of Shareholders.

115. Monitoring of the implementation of decisions of the General Meeting of Shareholders is carried out by the Supervisory Board of the Company.

116. Persons guilty of violating the requirements of this Regulation are liable in the prescribed manner.

117. These Regulations shall enter into force upon approval by a decision of the General Meeting of Shareholders of the Company. The decision of the General Meeting of Shareholders on the approval of these Regulations is adopted by a majority of votes of the shareholders present at the General Meeting.

118. These Regulations may be amended and/or supplemented in connection with changes in legislation, amendments and/or additions to the Charter of the Company, to internal documents of the Company and other cases. Changes and/or additions to these Regulations shall enter into force after their approval by the decision of the General Meeting of Shareholders adopted by a majority of votes of the shareholders present at the General Meeting of Shareholders.

119. If certain articles of these Regulations conflict with the current legislation of the Republic of Uzbekistan and/or the Charter of the Company, these articles shall cease to be valid and, in terms of the issues regulated by these articles, they should be guided by the norms of the current legislation of the Republic of Uzbekistan and/or the Charter of the Company until the relevant amendments are made to The present Regulation.

120. In a company, all ordinary shares of which belong to one shareholder, general meetings of shareholders are not held. Decisions are made by such a shareholder individually and are subject to execution in writing.