

“APPROVED”

by the decision of the General meeting of
shareholders of JSC “Uzbekistan Airways”

№4 of «18th» of October 2019

REGULATIONS
ON THE SUPERVISORY BOARD OF “UZBEKISTAN AIRWAYS”
JOINT STOCK COMPANY

City of Tashkent – 2019

Table of content

- I. General Provisions
- II. Competence of the Supervisory Board.
- III. Election of the Supervisory Board.
- IV. Chairman of the Supervisory Board.
- V. Meeting of the Supervisory Board and decision-making procedure.
- VI. Rights and obligations of the Supervisory Board members.
- VII. Remuneration procedure for the Supervisory Board members.
- VIII. Committees of the Supervisory Board.
- IX. Responsibility of the Supervisory Board members.
- X. Disclosure of information by the Supervisory Board.
- XI. Final provisions.

I. GENERAL PROVISIONS

1. This Regulation on the Supervisory Board of “Uzbekistan Airways” Joint Stock Company (hereinafter referred to as the “Regulation”) has been developed in accordance with the Law of the Republic of Uzbekistan “On Joint Stock Companies and Protection of Shareholders’ Rights” (hereinafter referred to as the “Law”), recommendations of the Corporate Governance Code (Minutes No. 9 dated 31.12.2015), other acts of legislation and the Charter of “Uzbekistan Airways” Joint Stock Company (hereinafter referred to as the “Charter”).

2. This Regulation contains the rules that determine the organization and activities of the Supervisory Board of “Uzbekistan Airways” Joint Stock Company (hereinafter referred to as the “Company”), the election of its members, as well as their rights, duties and responsibilities.

3. The Supervisory Board is the governing body of the Company and exercises general control over the activities of the Company, with the exception of resolving issues referred by the Law and the Charter of the Company to the competence of the General Meeting of Shareholders of the Company and ensures the implementation of its goals and objectives provided for by the Charter of the Company.

4. The Supervisory Board reports to the General Meeting of Shareholders of the Company.

5. In its activities, the Supervisory Board is guided by the Law, the Corporate Governance Code, the Charter of the Company, these Regulations, and other internal documents of the Company.

6. The strategic goals of the Company are to maintain the financial stability and competitiveness of the Company, leading to an increase in the value of the Company’s shares.

The main tasks of the Supervisory Board of the Company are:

a) ensuring the implementation of the medium and long-term development strategy of the Company;

b) control over the activities of the Executive Body of the Company and the implementation of annual (short-term) business plans of the Company;

c) ensuring the information transparency of the Company, the completeness, reliability and objectivity of public information about the Company and monitoring the implementation of the information policy of the Company;

d) control over the organization in the Company of a system of internal control and risk management;

e) ensuring the implementation of the dividend policy of the Company in compliance with the balance between the dividend rights of the General Meeting of Shareholders and the capitalization of the Company;

f) settlement of conflicts of interest;

g) protection of the rights and legitimate interests of the General Meeting of Shareholders.

II. COMPETENCE OF THE SUPERVISORY BOARD

7. The competence of the Supervisory Board includes the following:

determination of the priority areas of the Company's activities with regular listening to the report of the Company Management Board on measures taken to achieve the development strategy of the Company;

election (appointment) of the Management Board members (except for the Chairman of the Management Board) of the Company and early termination of their powers;

convocation of annual and extraordinary General Meetings of Shareholders, except as otherwise provided by law;

preparation of the General Meeting of Shareholders agenda;

determination of the date, time and place of the General Meeting of Shareholders;

determination of the date of the Company shareholders register formation for notification of the General Meeting of Shareholders, as well as for participation in the General Meeting of Shareholders;

introducing for the decision of the General Meeting of Shareholders questions on amendments and additions to the charter of the Company or approval of the new edition of the Company charter, except as otherwise provided by law;

establishing the amount of remuneration and compensation paid to the executive body of the Company, as well as setting the maximum amount of these payments based on performance indicators;

organization of establishing the market value of property;

approval of the annual Company business plan. Moreover, the business plan of the Company for the next year should be approved at a meeting of the Supervisory Board of the Company no later than December 1 of the current year;

the creation of an internal audit service and the appointment of its employees, as well as the quarterly hearing of its reports;

access to any documents relating to the activities of the Company Management Board, and receiving them from the Management Board for the performance of the duties assigned to the Supervisory Board of the Company. The Supervisory Board of the Company and its members may use the received documents, for official purposes only;

making a decision on conducting an audit (except for a mandatory audit), on determining an audit organization, the maximum amount of payment for its services and concluding (terminating) an agreement with it;

giving recommendations on the amount of remuneration and compensation paid to the Company Audit Commission members;

giving recommendations on the size of the dividend, the form and procedure for its payment;

use of reserve and other funds of the Company;

establishment of branches and opening representative offices of the Company;

creation of subsidiaries and affiliates;

making decisions on the issue of corporate bonds by the Company;

making decisions on the issue of derivative securities;

making decisions on the redemption of corporate bonds of the Company;

approval of the decision on the issue of securities and approval of the prospectus;

making decisions on amendments and (or) additions to previously registered issues of securities and approval of the text of amendments and additions to the decision on the issue of securities;

the creation of committees (working groups) under the Supervisory Board on relevant issues;

determination of the procedure, conditions for the provision (receipt) and adoption of decisions on charity (sponsorship) or gratuitous assistance only to the extent established by the general meeting of shareholders and legislation;

adoption of a decision on the execution by the Company of major transactions and transactions with affiliates in cases provided for by law and this Charter;

conclusion of transactions related to the participation of the Company in commercial and non-commercial organizations in the manner prescribed by law and this Charter;

determination of forms of control over the financial and economic activities and effective management of the Company, the implementation of such control and the adoption, if necessary, of necessary measures in relation to authorized management bodies;

approval of conclusion of agreements on cooperation, trust management and other agreements within the framework of public-private partnership in relation to the property and activities of the Company, except when such a matter falls within the competence of the General Meeting of Shareholders in accordance with the legislation of the Republic of Uzbekistan;

The competence of the Supervisory Board of the Company may include the decision of other issues in accordance with the Law and the Charter of the Company.

8. Issues related to the competence of the Supervisory Board of the Company cannot be referred to the decision of the Executive body of the Company.

9. The Supervisory Board reports to the General Meeting of Shareholders of the Company. Requirements for the form and content of the report of the Supervisory Board are established by the internal document of the Company.

III. ELECTION OF THE SUPERVISORY BOARD

10. Only individuals can be members of the Supervisory Board of the Company.

11. In accordance with the Charter of the Company, the number of the Company Supervisory Board members is 7 people.

12. In case of inclusion of the Company's shares in the stock exchange quotation list of the stock exchange, the Supervisory Board must include at least one independent member who can be re-elected annually.

An independent member of the supervisory board is a person who:

has not worked in the Company and (or) in affiliates of the Company for the past three years;

is not a shareholder of a Company and (or) a founder (shareholder, participant) of affiliated persons of a Company;

does not have civil law relations with a major client and (or) a major supplier of the company and / or affiliate of the Company. At the same time, a large client and a major supplier are persons with whom there is a valid contract for more than two thousand minimum wages;

does not have any agreements with the Company and (or) affiliates of the Company, with the exception of those related to ensuring the performance of tasks and functions of a member of the supervisory board;

is not a spouse, parent (adoptive parent), child (adopted), blood or half-brother, or sister of a person who is either a member of the management and internal control bodies of the Company and (or) for the past three years affiliates of the Company;

not an employee of a government body or state enterprise.

13. The members of the Company Supervisory Board are elected by the General Meeting of Shareholders in the manner prescribed by the Law and the Charter of the Company for a period of 1 (one) year.

14. Persons elected to the Supervisory Board of the Company may be re-elected unlimited.

15. The following qualification requirements are presented to members of the Supervisory Board:

a) the presence of higher education received in higher education institutions of the Republic of Uzbekistan, or higher education received in educational institutions of a foreign state and in accordance with the legislation recognized as equivalent to higher education in the Republic of Uzbekistan;

b) at least two years of work experience in managerial positions;

c) the absence of an outstanding criminal record for economic crimes or for crimes against the management system;

d) the performance of the functions of the executive body of a legal entity at the time when such a person was declared bankrupt and two years have not elapsed from the moment of recognition;

e) additional education in the field of corporate governance and the securities market;

f) the presence of a corporate manager qualification certificate in the JSC with a state share in the authorized capital issued by the Republican Higher School of Business and Management named after Abu Raykhoan Beruni at the National Agency for Project Management under the President of the Republic of Uzbekistan, except as otherwise provided by law.

16. Members of the Supervisory Board of the Company may not be persons working under an employment contract (contract) in the same Company.

17. The Chairman and members of the Management Board of the Company may not be elected to the Supervisory Board of the Company.

18. Members of the Supervisory Board may not be members of the Audit Commission of the Company.

19. The election of members of the Supervisory Board of the Company is carried out by cumulative voting. In a cumulative vote, the number of votes belonging to each shareholder is multiplied by the number of persons who should be elected to the Supervisory Board of the Company, and the shareholder is entitled to cast the votes thus obtained in full for one candidate or to distribute them between two or more candidates.

20. The candidates with the highest number of votes are considered elected to the Supervisory Board of the Company.

21. In the event that a member of the Supervisory Board is removed from its membership, the powers of the remaining members of the Supervisory Board shall not be terminated, unless the number of members of the Supervisory Board becomes less than seventy-five percent of the amount provided for by the Charter.

Members of the Supervisory Board are considered to be retired - deceased, voluntarily resigning their powers, and also not having the ability to perform their duties on other grounds.

Members of the Supervisory Board are recognized as retired either from the day of the death of a Supervisory Board member, confirmed by relevant documents, from the day after the Chairman of the Supervisory Board receives a statement from a Supervisory Board member on voluntary resignation, or from the day the Company receives documents confirming that a Supervisory Board member cannot fulfill his authority.

IV. CHAIRMAN OF THE SUPERVISORY BOARD

22. The Chairman of the Supervisory Board of the Company is elected by the members of the Supervisory Board from among its members by a majority of votes of the total number of members of the Supervisory Board, while the votes of retired members of the Supervisory Board are not taken into account.

23. The Chairman of the Supervisory Board distributes duties among the members of the Supervisory Board and approves the annual work plan of the Supervisory Board.

The work plan of the Supervisory Board is formed in accordance with the proposals of the Chairman of the Supervisory Board, members of the Supervisory Board, the Management Board, the Revision Commission (auditor) and the auditor of the Company, as well as, if necessary, in cases established by law.

Proposals to the work plan of the Supervisory Board are made no later than 30 calendar days before the start of the planning period (six months, years).

The proposal to include the issue in the work plan of the Supervisory Board should contain:

- a) information about the person (body) who submitted the proposal;
- b) the wording of the issues proposed for consideration by the Supervisory Board;
- c) the reasons for posing these issues;
- d) the proposed time for consideration of the issue;
- e) the signature of the person who submitted the proposal.

24. Chairman of the Supervisory Board of the Company:

a) organizes the work of the Supervisory Board;

b) convenes meetings of the Supervisory Board and presides over them, organizes the keeping of minutes at meetings;

c) reports to the General Meeting of Shareholders on the activities of the Supervisory Board for the management of the Company;

e) on behalf of the Company, signs an agreement with the Chairman of the Management Board of the Company;

f) carries out other functions provided for by the Charter and these Regulations.

25. The Supervisory Board of the Company is entitled at any time to re-elect its Chairman by a majority of the total number of members of the Supervisory Board.

26. In the absence of the chairman of the Supervisory Board of the Company, his functions are performed by one of the members of the Supervisory Board.

V. MEETING OF THE SUPERVISORY BOARD AND DECISION-MAKING PROCEDURE

27. The meeting of the Supervisory Board of the Company is convened by the Chairman of the Supervisory Board on his own initiative, at the request of a member of the Supervisory Board, the Audit Commission (Auditor), the Executive Body of the Company, as well as the General Meeting of Shareholders.

28. Meetings of the Supervisory Board are held on the basis of the principles of rationality, efficiency and regularity.

29. When deciding to convene a meeting of the Supervisory Board, the Chairman of the Supervisory Board must determine:

date, time, place and form of the meeting;

meeting agenda;

wording of the issues put to a vote;

list of information (materials) provided to the members of the Supervisory Board for the meeting.

30. A notice of the meeting, including the date, place and time of the meeting, a list of invited persons and agenda items, shall be sent to the members of the Supervisory Board in writing or in any other convenient way (including by post, telegraph, telephone, electronic, fax or other communication, ensuring the authenticity of transmitted and received messages and their documentary confirmation) with the application of information provided to members of the Supervisory Board.

31. The draft decision of the Supervisory Board and materials of a confidential nature containing information constituting a trade secret shall be submitted to the Supervisory Board with the heading "confidential".

32. The request to convene an extraordinary meeting of the Supervisory Board is presented to the Chairman of the Supervisory Board by sending a written message containing the proposed agenda for the meeting of the Supervisory Board.

All members of the Supervisory Board must first be notified of the convening of a meeting of the Supervisory Board no later than 5 (five) business days before the expected date of the meeting.

Materials on the issues on the agenda of the meeting to the members of the Supervisory Board should be sent at least 5 (five) calendar days before the date of the meeting. The meeting of the Supervisory Board is held with the obligatory invitation of the person who submitted the specified requirement.

33. The Chairman of the Management Board of the Company, members of the Audit Commission of the Company, members of the Internal Audit Service, the auditor of the Company, persons who prepared information and materials on the issues considered at the meeting, employees of the Company and its subsidiaries, other persons may be invited to a meeting of the Supervisory Board.

34. The chair of the meeting ensures the order and compliance with the rules of the meeting, business and constructive consideration of agenda items, respect for the rights of members of the Supervisory Board to discuss them.

35. Upon completion of the consideration of each issue, the chairperson announces the results of the vote and announces a decision on the issue.

36. The quorum for holding a meeting of the Supervisory Board of the Company in accordance with the Charter of the Company is at least seventy-five percent of the number of elected members of the Supervisory Board of the Company.

37. In the case when the number of members of the Supervisory Board becomes less than seventy-five percent of the number provided for by the Charter, the Company is obliged to submit to the General Meeting of Shareholders of the Company the issue of electing a new composition of the Supervisory Board of the Company. The remaining members of the Supervisory Board also in the event of early termination of the powers of the Chairman of the Management Board, appoint a temporary acting person.

38. When resolving issues at a meeting of the Supervisory Board of the Company, each member of the Supervisory Board shall have one vote.

39. Transfer of a vote by one member of the Supervisory Board of the Company to another member of the Supervisory Board is not allowed.

40. Decisions at a meeting of the Supervisory Board of the Company are adopted by a majority of those present.

41. Decisions on the following issues are taken unanimously by the supervisory board of the company:

a) on increasing the authorized capital by placing additional shares and on making appropriate amendments to the charter of the Company;

b) on the issue by the company of corporate bonds, including convertible into shares;

c) on the conclusion by the Company of major transactions, the subject of which is property, the book value or acquisition value of which is from 15 (fifteen) to 50 (fifty) percent of the net assets of the Company at the date of the decision on such a transaction;

d) on the completion by the Company of transactions with affiliates.

42. If the unanimity of the Supervisory Board of the Company on the issue of a major transaction has not been reached, by decision of the Supervisory Board, the issue of a major transaction may be submitted to the General Meeting of Shareholders of the Company.

43. At a meeting of the Supervisory Board of the Company, a protocol is kept. The minutes of the meeting of the Supervisory Board shall be compiled no later than 10 (ten) days after its holding. The minutes of the meeting shall indicate:

a) the date, time and place of its holding;

- b) the form of the meeting (in person, in absentia);
- c) members of the Supervisory Board participating in the meeting, including distantly;
- d) persons present at the meeting;
- e) the agenda of the meeting;
- f) issues put to a vote, results of voting on them;
- g) decisions taken.

44. The minutes of the meeting of the Supervisory Board of the Company are signed by the members of the Supervisory Board of the Company participating in the meeting, who are responsible for the correctness of the protocol.

45. If the members of the Supervisory Board are unable to attend the meeting of the Supervisory Board, decisions may be taken by absentee voting (by poll) by all members of the Supervisory Board unanimously.

46. The decision on absentee voting is taken by the Chairman of the Supervisory Board.

47. Decisions on the following issues are taken exclusively at meetings of the Supervisory Board held in person:

a) determination of the priority areas of the Company's activity with regular hearing of the report of the Executive Body of the Company on measures taken to achieve the development strategy of the Company;

b) the organization of the development of a long-term development strategy for the Company for a period of more than 5 years, based on industry specifics, analysis of the competitive environment, export orientation and implementation of approved state programs for the development of relevant industries, spheres and regions using successfully approved management practices in foreign practice, including SWOT, GAP analysis and other approaches, special software products, etc .;

c) making decisions on major transactions in cases provided for by law;

d) making decisions on transactions with affiliates in cases stipulated by law.

48. If it is not possible for a member of the Supervisory Board to attend a meeting of the Supervisory Board and if he has the technical means to participate in the videoconferencing mode, a member of the Supervisory Board may participate in a meeting of the Supervisory Board remotely.

49. Voting by a member of the Supervisory Board participating in the meeting of the Supervisory Board remotely is carried out by filling out an electronic bulletin, confirming it with an electronic digital signature and sending it by e-mail to the responsible employee of the Corporate Relations Department with shareholders or the Corporate Consultant (member of the Supervisory Board responsible for clerical work).

50. When a protocol is drawn up with the participation of a member of the Supervisory Board remotely, the protocol signed by the members of the Supervisory Board participating in the meeting is accompanied by a bulletin of a member of the Supervisory Board, drawn up in the manner prescribed by this Regulation.

51. The minutes of the meeting of the Supervisory Board of the Company shall be submitted for execution to the Executive Body of the Company on the day of its signing.

52. Responsible employee of the Corporate Relations Department or Corporate Consultant (member of the Supervisory Board, responsible for office work), acts as secretary of the Supervisory Board of the Company.

VI. RIGHTS AND OBLIGATIONS OF THE SUPERVISORY BOARD MEMBERS

53. When exercising their rights and fulfilling their duties, the members of the Supervisory Board must act in the interests of the Company, exercise their rights and fulfill their obligations in respect of the Company in good faith and reasonably, and not disclose confidential information that has become known to them and the Company's documentation constituting a commercial secret.

54. Members of the Supervisory Board of the Company shall ensure interaction with the Executive Body, control bodies and shareholders of the Company based on the principles of mutual trust, respect, accountability and control.

55. Members of the Supervisory Board have the right to:

a) personally participate in the meetings of the Supervisory Board, to speak on every issue discussed at the meeting;

b) obtain access to any documents relating to the activities of the Executive Body of the Company, and receive them from the Executive Body for the performance of the duties assigned to the Supervisory Board of the Company. The Supervisory Board of the Company and its members may use the received documents for official purposes only;

c) require the convocation of the Supervisory Board of the Company;

d) require an audit of the financial and economic activities of the Company;

e) make suggestions when the Supervisory Board prepares recommendations to the General Meeting of Shareholders on the size of the dividend, the form and procedure for its payment, on the size of the remuneration and compensation paid to the Audit Commission of the Company;

g) make proposals on determining the priority areas of the Company's activities, improving the Company's activities, on making amendments and/or additions to the Company's Charter, on developing internal documents of the Company;

h) receive remuneration and (or) compensation of expenses related to the execution of the functions of members of the Supervisory Board.

Members of the Supervisory Board may have other rights in accordance with the law.

56. The Supervisory Board of the Company has the right to early termination (termination) of the contract with the Chairman of the Management Board of the Company in case of violation of the terms of the employment contract.

The Supervisory Board of the Company has the right to prematurely terminate the contract with the Chairman of the Management Board of the Company if he commits gross violations of the Charter of the Company or causes losses to the Company through his actions (inaction).

57. Members of the Supervisory Board are required to:

a) timely and conscientiously fulfill their duties;

b) quarterly hear the reports of the Chairman of the Management Board on the implementation of the Company's annual business plan;

c) regularly hear reports of the Chairman of the Management Board on the measures taken to achieve the Company's development strategy;

d) hear quarterly reports of the Internal Audit Service;

- d) on a quarterly basis to consider reports of the Audit Committee of the Company on the availability of transactions with related parties and major transactions in the Company;
- f) participate in meetings of the General Meeting of Shareholders;
- g) notify in a timely manner of its affiliation in a transaction by the Company by sending a written notice detailing information about the proposed transaction, including information about the parties to the transaction, the subject of the transaction, the material terms of the relevant agreement.

Members of the Supervisory Board may also bear other duties in accordance with the law.

58. The members of the Supervisory Board are obliged to inform the Supervisory Board, the Audit Commission and the auditor of the information:

- a) on legal entities in which they own, individually or jointly with their affiliate (s), 20 or more percent of voting shares (shares, units);
- b) on legal entities in whose management bodies they hold positions;
- c) about known or planned transactions in which they can be recognized as interested parties.

59. A member of the Supervisory Board of the Company who is an affiliate of the transaction is not entitled to participate in the discussion and does not have the right to vote when the Supervisory Board of the Company decides on this transaction.

60. The Supervisory Board of the Company, in the manner prescribed by law, has the right to decide on approval of a transaction (s) with an affiliate that may be concluded in the future in the course of the Company's ongoing business activities.

61. The members of the Supervisory Board are not allowed to directly or indirectly influence the adoption of certain decisions by the Supervisory Board for personal gain.

62. Members of the Supervisory Board do not have the right to use the capabilities of the Company (property or non-property rights, business opportunities, information on the activities and plans of the Company) for personal enrichment.

63. The members of the Supervisory Board are obliged to carry out their duties in good faith and in a way that they consider the best interests of the Company.

VII. REMUNERATION PROCEDURE FOR THE SUPERVISORY BOARD MEMBERS

64. Members of the Supervisory Board may be paid remuneration and /or reimbursed for expenses, related to the performance of their duties during the period of their performance of their duties.

65. The amount of remuneration to the members of the Supervisory Board depends on the results of an independent assessment of the corporate governance system and the financial results of the Company.

66. The amounts of remuneration and compensation to members of the Supervisory Board are established by decision of the General Meeting of Shareholders of the Company.

67. The procedure for remuneration of the members of the Supervisory Board is carried out in accordance with the "Regulation on the procedure for remuneration of members of the management and control bodies" approved by the General Meeting of Shareholders of the Company.

VIII. COMMITTEES OF THE SUPERVISORY BOARD

68. The Supervisory Board in order to ensure the adoption of reasonable and effective decisions creates permanent committees.

69. The main functions of the committees are to conduct a preliminary comprehensive study of issues within the competence of the Supervisory Board in their areas of activity and prepare recommendations for the Supervisory Board.

70. The committees of the Supervisory Board are formed and act in accordance with the provisions on committees approved by the Supervisory Board, and are guided in their activities by the legislation of the Republic of Uzbekistan, the Charter of the Company, and decisions of its governing bodies.

71. In order to consider the most important issues and make recommendations to the Supervisory Board, the following committees of the Supervisory Board may be created on the following issues:

- strategic planning;
- staff and rewards;
- internal audit.

Internal documents of the Company may provide for the establishment of committees of the Supervisory Board on other issues.

72. Separate commissions (working groups) of the Supervisory Board may be created to study certain areas of the Company's activities and projects..

IX. RESPONSIBILITIES OF THE SUPERVISORY BOARD MEMBERS

73. When exercising their rights and fulfilling their duties, members of the Supervisory Board of the Company must act in the interests of the Company and bear responsibility in the established manner.

74. In the event that several persons bear responsibility, their liability to the Company is joint and several.

75. Members of the Supervisory Board who did not take part in the vote or who voted against the decision that caused losses to the Company are not liable.

76. The shareholder of the Company is entitled to apply to the court with a member of the Supervisory Board for compensation for losses incurred by the Company.

X. DISCLOSURE OF INFORMATION BY THE SUPERVISORY BOARD

77. The Chairman of the Supervisory Board, or a member of the Supervisory Board authorized by him, has the right to formally comment on the decisions, made by the Supervisory Board, as well as to express the point of view of the Supervisory Board (in interviews, at public events, in the framework of telephone conferences, etc.) on issues considered at meetings of the Supervisory Board of the Company, subject to restrictions on the disclosure of information constituting a trade secret, official secret and other confidential information of the Company.

78. Members of the Supervisory Board have the right to publicly express their point of view on issues considered at meetings of the Supervisory Board, as well as on decisions adopted by the Supervisory Board, guided by the principles of reasonableness and responsibility, as well as subject to restrictions on the disclosure of information constituting a commercial secret, official secrets and other confidential information of the Company.

79. Information on the activities of the Supervisory Board is posted on the corporate website of the Company, including:

- a) composition of the Supervisory Board;
- b) “Regulation on the Supervisory Board” and amendments and additions to it;
- c) decisions taken by the Supervisory Board on matters within its competence, with the exception of matters constituting trade secrets and other confidential information of the Company;
- d) reports of the Supervisory Board to the General Meeting of Shareholders;
- e) information on the composition and activities of the Committees under the Supervisory Board;
- f) other information in accordance with the requirements of the law.

XI. FINAL PROVISIONS

80. These Regulations shall enter into force upon approval by a decision of the General Meeting of Shareholders of the Company.

81. These Regulations may be amended and / or supplemented in connection with changes in legislation, amendments and / or additions to the Charter of the Company, internal documents of the Company and other cases.

Changes and / or additions to these Regulations come into force after their approval by the decision of the General Meeting of Shareholders.

The decision on the approval of amendments and / or additions to these Regulations is adopted by the General Meeting of Shareholders of the Company.

82. If certain articles of this Regulation enter contrary to the current legislation of the Republic of Uzbekistan and / or the Charter of the Company, these articles shall cease to be valid and in terms of the issues regulated by these articles, one should be guided by the norms of the current legislation of the Republic of Uzbekistan and / or the Charter of the Company until the relevant amendments to these Regulations.