

“APPROVED”
by the decision of the sole shareholder of JSC
“Uzbekistan Airways”
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**REGULATIONS ON THE INFORMATION POLICY
OF THE JOINT STOCK COMPANY
“UZBEKISTAN AIRWAYS”**

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I. General provisions.

1. This Regulation on the information policy (hereinafter - the Regulation) is developed in accordance with the Laws of the Republic of Uzbekistan “On the Securities Market” and “On Joint-Stock Companies and Protection of Shareholders' Rights”, “Rules for the Submission and Publication of Information on the Securities Market” (registered by the Ministry of Justice of the Republic of Uzbekistan No. 2383 dated July 31, 2012), “Regulation on the requirements for corporate websites of joint-stock companies” (approved by Resolution of the Cabinet of Ministers of the Republic of Uzbekistan No. 176 dated July 2, 2014 “On measures to further improve the corporate system relations in joint-stock companies ”), “ The basic requirements for the official website of state and economic administration bodies, local government bodies ”(approved by the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan No. 355 dated 12/31/2013“ On measures to introduce a system for assessing the development status of information and communication technologies in the Republic of Uzbekistan ”), the Charter of the “Uzbekistan Airways” Joint Stock Company (hereinafter referred to as the “Company”), as well as the recommendations of the Corporate Governance Code (Minutes No. 9 of 31.12.2015).
2. These Regulations determine the purpose, principles and directions of the information policy of the Company, the rules and approaches to the disclosure of open information subject to mandatory disclosure in accordance with the requirements of the law, the list of additional information disclosed by the Company in accordance with the recommendations of the Corporate Governance Code, the obligations of the Executive Body to disclose information to be disclosed about the Company, the procedure for providing information and documents to shareholders, and also establishes the procedure of exchange of information with stakeholders and the criteria for classifying information as confidential.
3. This Regulation is mandatory for compliance by members of the management and control bodies, officers and employees of the Company.

II. The purpose, principles and directions of the information policy of the Company.

4. *The purpose of the information policy of the Company* is to ensure openness and transparency of the Company by meeting the information needs of shareholders, investors, customers, creditors, partners, suppliers, professional participants in the securities market, government agencies, the public and other interested parties (hereinafter - the interested parties) in reliable information about the Company and its activities.

5. *The main principles of the information policy of the Company* are regularity, efficiency, accessibility, completeness, equality, balance, security of information resources.

6. The principle of regularity is aimed at providing the Company with information on the Company on a regular basis to interested parties.

7. The principle of efficiency means that the Company promptly informs interested parties about significant events and facts that affect the financial and economic activities of the Company, as well as affecting their interests.

8. The principle of accessibility of information means that the Company uses channels and methods of disseminating information about its activities, providing free, easy and non-selective access of interested persons to the disclosed information.

9. The principle of completeness means that the Company provides all interested parties with information that is relevant to reality, while not evading the disclosure of negative

information about itself, to the extent that it allows to form a complete picture of the Company and the results of the Company.

10. The principle of equality means that the Company provides equal rights to all interested parties in obtaining and accessing information about the activities of the Company.

11. The principle of balance provides for a reasonable balance between the openness and transparency of the Company and ensuring its commercial interests. Mandatory conditions are:

a) protection of confidential information;

b) compliance with the rules for the dissemination and use of information, the dissemination or provision of which can have a significant impact on the prices of financial instruments, goods of the Company, established by law and internal documents of the Company.

12. The security principle provides for the use of methods and means of protection of information permitted by law that protect information that constitutes commercial, official or other secret, or is confidential information.

13. The information policy of the Company is implemented in the following areas:

a) disclosure by the Company of information subject to mandatory disclosure in accordance with the requirements of the law;

b) disclosure by the Company of additional information in accordance with the recommendations of the Corporate Governance Code;

c) providing information and documents to shareholders;

d) providing information and documents to interested parties;

e) disclosure of information by members of management bodies and officers of the Company.

III. Rules and approaches to the disclosure of open information subject to mandatory disclosure by the Company in accordance with the requirements of the law.

14. In accordance with the Law of the Republic of Uzbekistan “On Joint-Stock Companies and the Protection of Shareholders' Rights” (Article 106 “Information on the Company”), the Company is obliged to disclose information about the Company in the manner and within the time established by law.

15. According to the Law of the Republic of Uzbekistan “On the Securities Market”, information disclosure is to ensure the availability of information on the securities market to interested parties, regardless of the purpose of obtaining this information in forms that guarantee its finding and receipt.

16. The Company discloses open information subject to mandatory disclosure in the amounts, terms and methods established by the Laws of the Republic of Uzbekistan “On the securities market”, “On joint-stock companies and protection of shareholders' rights”, “Rules for the provision and publication of information on the securities market” (registered by the Ministry of Justice of the Republic of Uzbekistan under No. 2383 dated July 31, 2012), “Regulation on the requirements for corporate websites of joint-stock companies” (approved by the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan No.176 dated 02.07.2014 “On measures for further improvement corporate governance systems in joint-stock companies”), “The basic requirements for the official website of state and business administration bodies, local government bodies” (approved by the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan No. 355 dated 31.12.2013 “On measures to introduce an

assessment system the state of development of information and communication technologies in the Republic of Uzbekistan”) and other legislative acts.

17. Mandatory disclosure of information by the Company is carried out through the following information channels:

- a) on the Unified portal of corporate information (official website of the authorized state body for regulating the securities market);
- b) on the official website of the stock exchange (www.uzse.uz);
- c) on the corporate website of the Company;
- d) in the media.

18. ***The following information and documents subject to mandatory disclosure are disclosed on the official website of the authorized state body for regulation of the securities market:***

a) information about the place and procedure for acquaintance with the text of the prospectus for the issue of securities, as well as the following information contained in the prospectus;

b) the full and abbreviated name of the issuer, its location (mailing address), bank details, registration and identification numbers assigned by the bodies performing state registration of legal entities, state statistics and tax authorities;

c) the main areas of activity and types of products (services);

d) an independent rating score with appropriate explanations, if any;

e) the conditions for the issue and placement of securities in accordance with the decision on the issue of securities. This information is disclosed at least two weeks before the start of the placement of securities, with the exception of the private placement of securities;

f) annual report of the Company;

g) the report of the Company based on the results of the first quarter, first half of the year and nine months;

h) reports on material facts in the activities of the Company.

The company discloses the above information in time and in the form established by the Rules for the provision and publication of information on the securities market (registered by the Ministry of Justice No. 2383 dated July 31, 2012).

19. In case of inclusion and (or) location of the Company's securities in the stock exchange quotation list of the stock exchange, the Company additionally discloses on the official website of the stock exchange:

a) the information specified in paragraph 18 of these Regulations;

b) the Charter of the Company and all amendments and additions to it;

c) the necessary information in accordance with the requirements of the Regulation on the Exchange Bulletin.

20. ***The following information subject to mandatory disclosure is disclosed in the media:***

a) announcement of the General Meeting of Shareholders. This information is published no later than 7 days, but not earlier than 30 days before the date of the General Meeting of Shareholders;

b) annual financial statements prepared in accordance with International Financial Reporting Standards, after its external audit in accordance with International Auditing Standards. This information is published no later than two weeks before the date of the annual General Meeting of Shareholders;

c) notification of shareholders of a change in location (postal address) and email address of the Company. This information is disclosed within two business days from the date of its occurrence;

d) an offer to the shareholders of the Company with a preemptive right to purchase shares or equity securities convertible into shares. This information is disclosed within ten days from the date of state registration of the issue of shares or equity securities convertible into shares;

e) information on the acquisition by the Company of placed shares. This information is disclosed no later than ten days before the start of the period during which the acquisition of shares is carried out;

f) information on the liquidation of the Company, as well as on the procedure and deadline for making claims by its creditors. This information is disclosed within two business days from the date the date of drawing up the protocol of the issuer's supreme management body.

The Company discloses the following mandatory information on its official corporate website:

a) information, the list of which is defined by the “Regulation on the requirements for corporate websites of joint-stock companies” (approved by the Resolution of the Cabinet of Ministers of the Republic of Uzbekistan No. 176 dated 02.07.2014 “On measures to further improve the corporate governance system in joint-stock companies”);

b) annual report;

c) quarterly report;

d) material facts;

e) other information in accordance with the requirements of the law.

Mandatory information on the Company’s website is disclosed in the state language, and may also be disclosed in other languages.

IV. The list and procedure for disclosing additional information by the Company in accordance with the recommendations of the Corporate Governance Code.

21. The Company should avoid a formal approach to the disclosure of information and disclose material information about its activities, even if law does not provide for the disclosure of such information.

The Company should disclose information not only about itself, but also about the legal entities controlled by it, which are of significant importance to it.

22. Along with the information provided by law, the Company undertakes to additional disclose:

a) information on the mission, long-term and medium-term strategies, corporate values, objectives of the Company and policies adopted by the Company;

b) plans of the Company for the implementation of expansion, reconstruction and technical re-equipment, implemented in the form of investment projects indicating the expected net profit;

c) if there is information on stock quotes of the Company, as well as the results of fundamental and technical analysis, comments and forecasts of specialists, experts and consultants;

d) substantiation of the proposed distribution of net profit, amount of dividends, assessment of their compliance with the dividend policy adopted by the Company, as well as, if necessary, explanations and economic justifications of the volumes of the direction of a certain part of the net profit for the development of the Company;

e) if available, the value of the cost of capital by type of business of the Company and the weighted average cost of capital of the Company with justification of the values of these indicators;

f) information on the Executive Body of the Company, including the period of work in this Company;

g) the results of evaluating the performance of the Executive Body of the Company;

h) information on the procedure, conditions for the provision (receipt) and decision-making on charity (sponsorship) or gratuitous assistance, as well as on actually provided (received) amounts of charity (sponsorship) or gratuitous help;

i) additional information on the financial activities and financial condition of the Company; information on the capital structure of the Company; information on the status of corporate governance; information in the field of social and environmental responsibility of the Company.

23. The Company undertakes to additionally disclose the following information on the financial activities and financial condition of the Company:

a) interim financial statements for the reporting period, consisting of six months of the current year, prepared in accordance with International Financial Reporting Standards (IFRS) together with the report on the results of the review audit or the audit report;

b) explanations of the Company Executive body to the annual and interim financial statements of the Company, including analysis of the financial condition and results of its activities, including analysis of indicators of profitability, financial stability, assessment of changes in the composition and structure of assets and liabilities, assessment of current and future liquidity of assets, a description of factors affecting the financial condition of the company, and trends that may affect the activities of the Company in the future;

c) information on all significant risks that may affect the activities of the Company;

d) information on material transactions of the Company and legal entities controlled by it (including transactions with affiliates made by the Company, one and (or) several legal entities controlled by it);

e) information on changes in the degree of control over a controlled legal entity that is of significant importance to the Company;

f) information on other significant events affecting the financial and economic activities of the Company and affiliated organizations of significant importance to the Company.

24. Legal entities controlled by the Company, which are of significant importance to it (significant legal entities controlled), are organizations controlled by the company, each of which accounts for at least five percent of the consolidated value of assets or at least five percent of consolidated income, determined according to the latest consolidated income the financial statements of the Company, as well as other organizations controlled by the Company, which, in the opinion of the Company, have a significant impact and financial position, results of

operations and changes in financial position of the group of organizations, which includes the Company and under its control entities.

25. The Company undertakes to disclose the following additional information about the capital structure:

- a) information on the number of shareholders of the Company;
- b) information on shareholders owning more than 20 percent of the shares of the Company;
- c) information on the number of voting shares disaggregated by categories (types) of shares, as well as on the number of shares held by the Company and legal entities controlled by it;
- d) information on persons who directly or indirectly hold shares, and (or) dispose of votes in shares, and (or) are beneficiaries in shares of the Company, comprising 5 or more percent of the authorized capital of the Company;
- e) a statement by the Executive Body of the Company that there is no information in the Company on the existence of shares in shares exceeding 5 percent, in addition to those already disclosed by the Company;
- f) information on the possibility of acquisition or acquisition by certain shareholders of a degree of control disproportionate to their participation in the authorized capital of the Company, including on the basis of shareholder agreements.

26. The Company undertakes to additionally disclose the following information in the field of corporate governance:

- a) information on the adoption by the Company of an obligation to follow the recommendations of the Corporate Governance Code and its compliance. If it is impossible to comply with certain recommendations of the Code, the Company discloses in detail the reasons in the media, following the international principle of “comply or explain” (“observe or explain”);
- b) a transparent mechanism for calculating dividends;
- c) a description of situations in which a conflict of interest has arisen;
- d) the results of the assessment of the state of corporate governance in the Company with the conclusion of an independent organization that conducted the assessment;
- e) other information.

27. The Company undertakes to additionally disclose the following information in the field of social and environmental responsibility:

- a) the Company’s policy in the social and environmental sphere;
- b) the results of a technical audit, an audit of quality control systems, the results of certification of a quality management system for compliance with international standards.

28. The Company discloses additional information in accordance with the recommendations of the Corporate Governance Code through the following information channels:

- a) on the corporate website of the Company;
- b) on the stock exchange website;
- c) in the media;
- d) in other sources that are provided by law for the disclosure of information.

In order to create convenience for shareholders, investors, including foreign and other interested parties, the Company ensures the improvement of the official website of the Company by creating a version of the site in English, Russian and other languages with all information available in the state language translated into the corresponding language.

29. Additional information may also be disclosed at General Meetings of Shareholders. Information on the amount of remuneration and compensation of the Supervisory Board and the Executive Body is disclosed at the General Meeting of Shareholders and is included in the minutes of the General Meeting of Shareholders.

30. The Company provides disclosure of information about the Company and in other sources provided by law for disclosing information.

V. Obligations of the Executive Body on the Information Disclosure.

31. Collection, preparation and disclosure of information on the activities of the Company - mandatory in accordance with the requirements of the law and additional in accordance with the recommendations of the Corporate Governance Code, is carried out by the structural unit of the Company, whose functions include maintaining corporate relations with shareholders and interested parties (management, department, sector).

32. By an order of the head of the Executive Body, the Regulation on the interaction of the indicated structural unit of the Company with other structural units of the Company is approved for timely and high-quality preparation and disclosure of relevant information.

33. The executive body organizes timely provision by members of the Supervisory Board, the Revision Commission, the Internal Audit Service and the Corporate Consultant of the necessary information and documents to the indicated structural unit of the Company.

34. The executive body organizes the timely provision by all structural divisions of the Company of the necessary information and documents to the indicated structural division of the Company.

35. Responsibility for the timeliness, completeness, and reliability of the information disclosed is borne by the head of the Executive Body.

36. The Head of the Executive Body reports quarterly at meetings of the Supervisory Board on compliance with disclosure requirements.

VI. The procedure for providing information and documents to shareholders.

37. The right of shareholders to access information and documents of the Company, including those that the Company does not disclose, among other things, is one of the most important elements of a mechanism for ensuring the liability of controlling persons of the Company and members of its governing bodies, allowing shareholders of the Company to justify claims for compensation for damages Company losses.

38. When providing information by the Company to shareholders, it is recommended to ensure a reasonable balance between the interests of specific shareholders and the interests of the Company itself, which is interested in maintaining the confidentiality of important commercial information, which can significantly affect its competitiveness.

39. The minority shareholder of the Company shall not impede the activities of the management bodies of the Company by unreasonably demanding documents and using trade secrets, official and other confidential information.

40. The company is obliged to provide shareholders with mandatory information in accordance with the requirements of the law.

41. Mandatory information is provided to shareholders by notification - in the media, by e-mail, in writing, and also based on requests from shareholders.

42. The list of mandatory information provided to shareholders in accordance with the requirements of the legislation:

a) securities issue prospectus. You can familiarize yourself with this document at the address indicated in the message of the Company on the public offering of securities, or obtain a copy of the document based on the request;

b) a message about the General Meeting of Shareholders. This information is published on the official website of the Company, in the media, and is also sent to shareholders by e-mail no later than seven days, but no earlier than thirty days before the date of the General Meeting of Shareholders;

c) information in preparation for the annual General Meeting of Shareholders (the annual report of the Company, the conclusion of the Audit Commission (Auditor) of the Company and the audit organization on the results of the audit of the annual financial and economic activities of the Company, the conclusion of the Supervisory Board of the Company on the possibility of extending the term, renewing or terminating the contract with the Chairman Of the Management Board, the trustee, as well as information on candidates for members of the Supervisory Board and the Audit Commission (auditors) of the Company, the draft has been amended and additions made to the charter of the Company, or the draft charter of the Company in a new edition, etc.). Shareholders can familiarize themselves with this information at the address indicated in the notice of the annual General Meeting of Shareholders or receive it on the basis of a request;

d) information in preparation for extraordinary General Meetings of Shareholders. Shareholders can familiarize themselves with this information at the address indicated in the notice of the annual General Meeting of Shareholders or receive it based on a request;

e) information on the change of one's location (postal address) and email address. This information is provided by publishing a notice in the media;

f) information on the offer by the Company to its shareholders with the preemptive right to purchase shares or issue-grade securities convertible into shares, on equal terms, in proportion to the number of shares held by them at the offering price set by the governing body of the company that made the decision to issue the securities. This information is provided within ten days from the date of state registration of the issue of shares or equity securities convertible into shares by publication in the media;

g) information on the acquisition by the Company of the placed shares and terms of the acquisition. This information is provided no later than ten days before the start of the period during which the purchase of shares is carried out by publishing a message in the media and posting information on its official website;

h) information on the existence of the right of shareholders to demand redemption by the Company of shares from shareholders and the procedure for redemption in cases provided for by law. This information is provided to them no later than seven days from the date of the decision, which entails the emergence of the right to demand the repurchase of shares by the Company by sending a written notice.

i) complete and reliable information on the results of the financial and economic activities of the Company. This information is provided based on a request from shareholders.

43. The Company also provides shareholders with additional information in accordance with the recommendations of the Corporate Governance Code (with the exception of trade secrets and other confidential information).

44. Additional information is provided to shareholders on the basis of a request.

45. The list of additional information provided to shareholders in accordance with the recommendations of the Corporate Governance Code:

a) necessary information on the agenda, including the position of the Supervisory Board regarding the agenda of the General Meeting of Shareholders. The specified information is provided to shareholders before the General Meeting of Shareholders;

b) information on the structure of share capital;

c) information on legal entities controlled by the Company. In order to provide such information to the shareholders, the Company must make the necessary efforts to obtain such information from the relevant organization controlled by the Company;

d) other information that shareholders need to make informed decisions (with the exception of trade secrets, official secrets and other confidential information).

46. The procedure for providing shareholders with access to information and documents of the Company should not be burdensome for shareholders.

47. In order to simplify communication with shareholders, the Company on the corporate website indicates the addresses to which written or electronic requests can be sent, including information on changes in the contact details of shareholders and their bank details.

48. The Company, taking into account its technical capabilities, creates an order of convenience for shareholders to send requests for access to information and documents of the Company (regulates the use of modern means of communication and electronic exchange of information).

49. The Company provides information and documents to shareholders in a manner convenient for shareholders and in a form convenient for them, including using electronic storage media and modern means of communication (taking into account the wishes that sent a request for the provision of documents and information of shareholders to the form for their provision, confirmation of fidelity of copies of documents and the method of their delivery).

50. Obligations to provide information to the shareholders of the Company are assigned to the structural unit of the Company (management, department, sector), whose functions include maintaining corporate relations with shareholders.

51. All incoming requests for information are subject to registration in a special Journal of registration and accounting of requests from shareholders.

52. If a shareholder's request for access to documents or copies of documents contains typos and other minor defects, the Company shall not refuse to satisfy the request. If there are significant deficiencies that do not allow the Company to satisfy the request of the shareholder, the Company needs to inform the shareholder of them in order to provide an opportunity to correct them.

53. By order of the head of the Executive Body, the Regulation on the interaction of the structural unit of the Company (management, department, sector) is approved, the functions of which include maintaining corporate relations with shareholders, with other structural units of the Company and the management and control bodies of the Company to prepare relevant information.

54. Information based on a request is provided to shareholders within a week, unless otherwise specified by law.

55. The Company should not artificially inflate the costs of producing and forwarding copies of Company documents. The cost of expenses should not exceed the actual costs of making copies of documents and sending them.

56. Shareholders are not entitled to disclose information about the Company or its activities constituting a commercial or other secret protected by law.

VII. Disclosure of information by members of management bodies and officers of the Company

57. The Chairman of the Supervisory Board or an authorized member of the Supervisory Board has the right to formally comment on the decisions made by the Supervisory Board, as well as to state the point of view of the Supervisory Board (in interviews, at public events, in the framework of telephone conferences, etc.) on issues discussed at meetings of the Supervisory Board by the Board of the Company, subject to restrictions on the disclosure of information constituting a commercial secret, official secret and other confidential information of the Company.

58. Members of the Supervisory Board have the right to publicly express their point of view on issues considered at meetings of the Supervisory Board, as well as on decisions adopted by the Supervisory Board, guided by the principles of reasonableness and responsibility, as well as subject to restrictions on the disclosure of information constituting a commercial secret, official secrets and other confidential information of the Company.

59. The Head of the Executive Body of the Company, as well as the Chairman of the Supervisory Board of the Company, the authorized representative of the Company for public relations and other officers of the Company (within the framework established by the head of the Executive body of authority) have the exclusive right to make an official statement on behalf of the Company on issues related to the activities of the Company.

VIII. The procedure for the exchange of information between members of management and control bodies, officials, employees of the Company with interested parties.

60. One of the directions of the information policy of the Company is to ensure effective information interaction of the Company with investors, creditors, partners, customers, suppliers, government bodies, the public and other interested parties (hereinafter referred to as interested parties). Disclosure by the Company of information contributes to the formation of long-term relations with these persons and trust on their part, increases the value of the Company and attracts capital to them.

61. For the exchange of information between members of management bodies, officials, employees of the JSC with interested persons in the Company, by the order of the head of the Executive Body, a responsible employee is appointed through whom the information is exchanged. This may be the head of the structural unit of the Company, whose functions include maintaining corporate relations with shareholders.

62. At the request (written or electronic) of interested parties to provide the information provided for by these Regulations, the responsible employee of the Company within one week provides all the necessary information in electronic form, unless otherwise specified by law, taking into account restrictions on the disclosure of information representing commercial secret, official secret and other confidential information of the Company.

63. If it is necessary to provide copies of documents, the interested person makes a fee, the amount of which cannot exceed the cost of making copies of documents and paying expenses associated with sending documents by mail.

IX. Confidentiality of information.

64. When the Company provides information to shareholders, it is recommended to ensure a reasonable balance between the interests of specific shareholders and the interests of the Company itself, which is interested in maintaining the confidentiality of important commercial information, which can have a significant impact on its competitiveness.

65. In order to achieve a balance between the interests of specific shareholders and the interests of the Company itself and in accordance with the requirements of the legislation ("Regulation on the organization of the protection of confidential information by issuers" registered by the Ministry of Justice of the Republic of Uzbekistan No. 2081 dated 24.02.2010), as well as recommendations of the Corporate Code Management in the Company adopts an internal document - Instruction on the information security of the Company, including the procedure for classifying the information of the Company as confidential.

66. The procedure for classifying Company information as confidential establishes clear criteria for classifying information as confidential and the rules for compiling a list of Company confidential information.

67. The instruction on the information security of the Company determines the list of confidential information of the Company, the procedure for access to confidential information and measures to organize the protection of confidential information.

68. Shareholders' access to the confidential information of the Company is provided provided that the shareholder is warned about the confidential nature of the information and assumes the obligation to maintain its confidentiality, as well as subject to the requirements of the law.

69. At the same time, the Executive Body and the Supervisory Board of the Company are entitled to raise objections to the fulfillment of the requirements of the shareholder if, from the point of view of the Company, the nature and volume of the requested information indicates the presence of signs of abuse by the shareholder of the right to access the information of the Company. Such objections cannot be arbitrary and biased and must comply with the principle of equal access to conditions for shareholders, meaning that, under equal conditions, shareholders must be in an equal position.

70. The disclosure of confidential information to state bodies is carried out by the Company in cases and in the manner prescribed by law.

X. Measures to ensure control over compliance with the information policy of the Company.

71. The implementation of the Company information policy is provided by the Executive body of the Company.

Responsibility for the completeness, accuracy and timeliness of information disclosure lies with the head of the Executive Body of the Company.

The quarterly report of the Executive Body to the Supervisory Board should contain information on the Company's compliance with the information policy requirements.

72. The Supervisory Board of the Company monitors the implementation of the information policy of the Company by quarterly listening to the report of the Executive Body on the progress in fulfilling the requirements of this Regulation.

Timely, high quality and reliable disclosure of information about the Company is one of the criteria for evaluating the effectiveness of the Executive Body of the Company and the condition for paying remuneration to it.

73. The General Meeting of Shareholders is entitled to establish liability measures for the Company's officials for non-compliance with the recommendations of the Code or undisclosed information provided for by the Code.

74. Persons guilty of violating the requirements of this Regulation are liable in the manner prescribed by law.

XI. Final provisions.

75. These Regulations shall enter into force upon approval by a decision of the Supervisory Board of the Company, which shall be adopted by a majority vote of the members of the Supervisory Board participating in the meeting, or unanimously by all members of the Supervisory Board in case of holding a meeting of the Supervisory Board in absentia.

76. These Regulations may be amended and/or supplemented in connection with changes in legislation, amendments and/or additions to the Charter of the Company, internal documents of the Company, changes in the Company organizational structure, and other cases.

Changes and/or additions to these Regulations come into force after their approval by the decision of the Supervisory Board of the Company, which is adopted by a majority vote of the Supervisory Board members, participating in the meeting, or unanimously by all members of the Supervisory Board in case of holding a meeting of the Supervisory Board in absentia.

77. If individual articles of these Regulations conflict with the current legislation of the Republic of Uzbekistan and/or the Charter of the Company, these articles lose their force and in terms of the issues regulated by these articles should be guided by the norms of the current legislation of the Republic of Uzbekistan and/or the Charter of the Company until the relevant amendments to the present Regulation.